

Pemberton Shared Agreement Late Fee

Hampshire Homeowners Association, Inc.
Zionsville, Indiana

Effective April 22, 2025

As established by the shared agreement, Hampshire shares neighborhood amenities with houses in Pemberton. To support these amenities, Pemberton pays Hampshire a pro-rata share of the costs of the maintenance of those facilities. The shared agreement between Hampshire and Pemberton allows the Hampshire HOA Board to establish a penalty to be assessed in the event this payment is late. To that end, in April of 2025, the Hampshire HOA Board voted unanimously to institute the following late fee:

Payment of Pemberton's portion of the assessment defined by the shared agreement on or after March 3 of any year will result in a late fee equal to 50% of the annual assessed amount or \$10,000, whichever is higher.

Questions? Comments? Contact us at board@hampshirehoa.com.